STATEMENT: Let the record show that adequate notice of this meeting has been given.

CALL TO ORDER

APPROVAL OF MINUTES

REPORT OF THE TREASURER

RESOLUTION #2017-27
AUTHORIZING PAYMENT OF BILLS

Resolved that the Library Board of Trustees approves payment of Bills to Ratify, New Bills and New Additional Bills as presented.

COMMITTEE REPORTS

Finance

RESOLUTION #2017-28
REVISING SECTION OF CASH MANAGEMENT PLAN:
DESIGNATION OF OFFICIAL(S) OF THE LIBRARY AUTHORIZED TO MAKE DEPOSITS AND INVESTMENTS UNDER THE PLAN

Resolved that the Library Board of Trustees approves the following changes to the current Cash Management Plan section: DESIGNATION OF OFFICIAL(S) OF THE LIBRARY AUTHORIZED TO MAKE DEPOSITS AND INVESTMENTS UNDER THE PLAN

The Library Director shall be charged with the administration of this plan. The Treasurer shall monitor all deposits and investments for consistency with this plan. No person shall engage in an investment transaction involving Library funds except as directed or authorized by the Treasurer with the concurrence of one other member of the Finance Committee. The transaction will be detailed at the next Board meeting. Prior to making such deposits or permitted investments, all authorized depositories or investment facilities shall be supplied with a written copy of this plan, which shall be acknowledged in writing by such parties and a copy of such acknowledgement shall be kept on file in the Office of the Director.
RESOLUTION #2017-29
MOVING UNRESTRICTED DESIGNATED GIFTS AND GENERAL CAPITAL RESERVE FUNDS TO CAPITAL PROJECTS RESERVE FOR RMR PROJECT

Whereas Library of The Chathams has received many generous donations over a period of years, and

Whereas permission has recently been given by donors or donors’ families members, and/or by determination of the library and estate attorneys that some designated gifts may be used in a manner other than originally stipulated, and

Whereas Library of The Chathams has used the utmost care in ensuring that the original intent of each gift is honored.

Therefore resolved that the Library Board of Trustees approves reserving the amount of $1,004,698.03 to Capital Projects Reserve specifically for the RMR Project.

Further resolved that $200,000 in general Capital Reserve be moved specially to the RMR Project Reserve.

Building and Grounds

Strategic Planning

Morris-Union Federation

Friends of the Library

Personnel

DIRECTOR’S REPORT

OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT

ADJOURNMENT AND/OR RESOLUTION: Be it resolved by The Library Board of Trustees that it adjourn to an executive session to discuss the following subject matter without the presence of the public in accordance with the provisions of R. S. 10:4-12: ______________________. The matters discussed will be made known to the public at such time as appropriate action is taken on said matters, and when disclosure will not result in unwarranted invasion of individual privacy or prejudice to the best interests of The Library.